

(30)

SECTION—C

Answer any *five* of the following questions : $8 \times 5 = 40$

36. What is public finance? Discuss its scope. $2+6=8$
37. What is the nature of public finance? Discuss the similarities between public finance and private finance. $3+5=8$
38. Analyze the causes of growing public expenditure in modern times.
39. Explain various sources of public revenue in India.
40. Discuss the ability-to-pay approach of taxation. What are its demerits? $5+3=8$
41. Explain the Lindahl model of benefit principle of taxation.
42. Explain the burden of public debt. How does it affect future generation? $5+3=8$

(31)

43. What are the causes of public debt? Describe the role of public debt in developing countries. $3+5=8$
44. Illustrate the Revenue Account and Capital Account of the last Union Budget of India.
45. What is Finance Commission? Explain the main functions and roles of the Finance Commission of India. $2+6=8$

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2. Write one major fiscal function of the government.
3. What is Just distribution?
4. The term 'functional finance' is associated with
 - (a) Dalton
 - (b) Smith
 - (c) A. P. Lerner
 - (d) Higgins

(Choose the correct answer)

5. Mention one role of public finance in a developing economy.
6. Define the nature of public revenue.
7. What is meant by shifting of a tax?
8. Mention one canon of public expenditure.
9. _____ is the final resting place of the burden of tax.

(Fill in the blank)

10. Write one merit of indirect tax.
11. Write one example of progressive tax.
12. What is vertical equity?
13. Mention one feature of good tax.
14. What is taxable capacity?
15. Write one advantage of benefit approach to taxation.
16. Write one important objective of public debt.
17. What is external burden of public debt?
18. Mention one advantage of debt redemption.
19. What is capital levy?
20. Write one example of unproductive public debt.
21. Who prepares the Union Budget of India?

(Turn Over)

42. Critically discuss the Industrial Policy, 1991.
43. Discuss the role of private sector in the light of new industrial policy.
44. Explain the factors responsible for balance of payments crisis in India in recent years. Point out two measures to solve the problem of deficit in BoP. 6+2=8
45. Discuss the changes in composition and direction of India's foreign trade in the post-reform period.

OPTION—F

(For Pass Students)

Course No. : ECODSE-601T (F)

(**Public Finance**)

SECTION—A

Answer any *twenty* of the following as directed :
1×20=20

1. Who defines public finance as 'the study of the principles underlying the spending and raising of funds by public authority'?

22. How many sets of data does the Union Budget have?
23. The highest share in Budget Receipts of 2021-22 is
- (a) corporate tax
 - (b) excise duties
 - (c) custom duties
 - (d) borrowings and other liabilities

(Choose the correct answer)

24. What is the largest item of expenditure in the Union Budget, 2021-22?
25. Mention one importance of government budget.

SECTION—B

Answer any five of the following questions : $2 \times 5 = 10$

26. Briefly explain stabilization function of the government.
27. Distinguish between public finance and private finance.

28. Distinguish between direct tax and indirect tax.
29. Briefly explain the effect of public expenditure on unemployment.
30. Write the concept of proportional tax with diagram.
31. Explain the concept of equal marginal sacrifice.
32. How can a country come out of debt trap?
33. Distinguish between funded and non-funded debts.
34. Write two major recommendations of the latest Finance Commission.
35. What are the key highlights of the Union Budget, 2022-23?

**2022/TDC (CBCS)/EVEN/SEM/
ECODSE-601T (A/B/C/D/E/F)/511**

TDC (CBCS) Even Semester Exam., 2022

ECONOMICS

(6th Semester)

Course No. : ECODSE-601T

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Honours students will answer from *either*
Option—A or Option—B or Option—C and
Pass students will answer from *either*
Option—D or Option—E or Option—F

OPTION—A

(For Honours Students)

Course No. : ECODSE-601T (A)

(International Economics)

SECTION—A

Answer any *twenty* of the following questions :

1×20=20

1. What is international economics?
2. Give one difference between internal trade and international trade.